

**REGISTERED COMPANY NUMBER: 2691654**  
**REGISTERED CHARITY NUMBER: 1009826**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
THE SOCIETY FOR THE STUDY OF ADDICTION**

**THE SOCIETY FOR THE STUDY OF ADDICTION**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**THE SOCIETY FOR THE STUDY OF ADDICTION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**TRUSTEES**

Professor E Gilvarry (President)  
Dr E J Day (Vice President)  
Professor C I Matheson (Treasurer)  
Dr A Dhandayudham (appointed 14/3/19)  
Professor M Hickman  
Dr J Marshall  
Professor A D McNeill  
Dr D Rumball  
Professor J M A Sinclair  
Professor Sir J S Strang  
Dr G Tober (resigned 3/3/19)

**COMPANY SECRETARY**

Professor C I Matheson

**REGISTERED OFFICE**

Office 116  
University of Northampton  
Innovation Centre, Green Street  
Northampton  
NN1 1SY

**REGISTERED COMPANY  
NUMBER**

2691654

**REGISTERED CHARITY  
NUMBER**

1009826

**AUDITORS**

DNG Dove Naish LLP, Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

**SOLICITORS**

Hewitsons  
Northampton

**BANKERS**

Lloyds Bank  
Northampton

**CHIEF OFFICER**

Mr M Wheeler

## THE SOCIETY FOR THE STUDY OF ADDICTION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The Society's principal activity is to add to and promote the scientific understanding of addiction and problems related to it, and to advocate the use of the evidence base in policy and practice.

The Society's main aims and objectives are as follows:

##### **Aims**

- To support the human capital of addiction researchers and practitioners
- To preserve and develop the integrity and quality of and innovation in the addictions field
- To harness and communicate the evidence base to inform policy and practice
- To identify and address the problems of individuals and populations of special vulnerability and liability to harm.

##### **Objectives**

- To support publication of the Society journals
- To have schemes to support training and education in addiction careers
- To make available travelling scholarships
- To organise and hold an annual conference, for members and non-members
- To support addictions conferences
- To explore and disseminate innovations in theory and practice
- To communicate the evidence base to policy makers
- To support specific policy projects
- To communicate research findings to practitioners
- To support the setting up of addictions professionals' associations and societies
- To maintain the Society website and online resources

In setting the objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees believe the aims and objectives above will lead to clear public benefit as the activities of the Charity are disseminated to front line practitioners.

##### **Grant making policy**

The Society is committed to getting good quality evidence into clinical practice and policy making in the addictions field, and an important way of doing this is by investing funds to help build career pathways in addictions research. For many years the society has financially supported individuals to undertake undergraduate and masters degrees, a fully funded PhD studentship programme and post-doctoral fellowship positions. Grants are also awarded as part of the Travelling Scholarship scheme to support a member or associate of the Society to travel to international meetings, and/or laboratories and/or clinics, to further their training.

Applications for all grants are invited from members and student associates at set times of the year and panels consisting of trustees and occasionally other specialists selected by the Board, carry out a shortlisting and award process based on criteria set out on the Society's website.

## **ACHIEVEMENT AND PERFORMANCE**

### **PRESIDENT'S REPORT - A REVIEW OF THE YEAR'S ACHIEVEMENTS AND FUTURE PLANS**

On behalf of the Trustees I am delighted to report on the achievements of the Society's journals, academic support schemes and our annual conference, prizes and projects, together with our plans for the future.

With a mixture of pride and sadness, this will be my last President's Report! In November I will be standing down, having completed a full eight-year term in post. I intend to remain a Trustee to ensure a smooth transition period for the incoming President and to support the Society's activities wherever possible. In my Presidential term I have overseen many changes, our Journals have gone from strength to strength and we have reinvested the income they generate in several new activities. One of these, our annual expenditure on supporting individuals with their academic studies and research, has increased from just over £30k in 2011 to over £350k this year. We have greatly improved our on-line presence and our plan for the next few years is to spend over £120k each year on our website making it a valuable resource for all in the field.

Turning to this year, as ever I would like to extend a huge thank you to all of the Trustees for their extremely hard work on the Board, in the running of our various academic schemes and in the organisation of our conferences; to the Journal Editors and their teams in ensuring the continued success of both journals and to Chief Officer, Martin Wheeler and Executive Officer, Graham Hunt for their most valued contributions to the activities set out in detail below. I extend a warm welcome to Dr Arun Dhandayudham who was co-opted as a trustee this year and who will bring many years of experience in the field and the Charity sector to this role.

I am looking forward to positive outcomes arising from the Society's involvement with the Third European Conference on Addictive Behaviours and Dependencies, taking place in Lisbon in October 2019, both as part of the organising committee and also leading on a key session. I am also looking forward to seeing how our exciting new 'Professorships' scheme develops. This was launched this year, to support individuals who are already senior academics with established expertise and who wish to move to become part of UK academic growth in addictions research, but who would face potential barriers in making this change without SSA-led support. Through this new four-year fellowship, they will have special support to make a career change; for example to help an already recognised overseas senior addictions 'star' to move to the UK and to establish themselves, or to help a senior figure in a related field to establish new mainstream addictions research credentials, or a change in balance of responsibilities (e.g. from clinician with secondary research interests to a primarily research role).

As mentioned in last year's report the Board approved a five year plan to reduce the level of reserves through increased expenditure on new and existing activities. However, in this financial year, we actually increased reserves by £340k due largely to unexpected additional income from both journals. Our plan will therefore be reviewed and updated as appropriate. The aforementioned Professorship scheme would involve significant outlays and is expected to contribute to any planned reserve level reduction.

Finally, I would like to thank all the members of the Society for supporting the Board in upholding the aims and values of the Society.

Professor Eilish Gilvarry  
President

## ACHIEVEMENT AND PERFORMANCE (CONTINUED)

### Society Journals

#### Addiction

In the Journal's reporting year ended 31 December 2018, *Addiction* received 992 original article submissions. The acceptance rate for unsolicited material was 16% per cent and 159 research reports and reviews were published. The journal's impact factor has increased from 6.05 to 6.85.

Journal Manager, Gill Rangel, continues as Editorial Manager for the Americas and Europe, Africa and Asia, supported by Florence Wissler as Assistant Journal Manager. Margaret Eagers-Rickit (Australian office), Molly Jarvis and Jean O'Reilly continue as Editorial Managers. Professor Robert West, Editor-in-Chief, is assisted in his role by Professor John Marsden as Deputy Editor-in-Chief who also continues as Regional Editor for Europe, Africa and Asia, and handles Letters to the Editor. Professor Shane Darke remains as Regional Editor for Australasia and Professor Keith Humphreys is Regional Editor for the Americas. John Witton, New and Notes, and Book Review Editor, retired in Spring 2019. Rob Calder has been hired as News and Notes Editor and Jean O'Reilly is now Book Review Editor.

Commissioning Editor Dr Jo Neale is supported in her role by Deputy Dr John Holmes and Assistant Commissioning Editor Kari Lancaster. Dr Suzanne Gage continues in her role as social media editor. Dr John Stapleton is Statistics and Methodology Editor supported by Deputies Emma Beard, Tim Dobbins, Hayley Jones, Jim Lewsey and Sterling McPherson. Professor Wayne Hall and Professor Jalie Tucker continue as Strategic Editorial Advisers.

Commissioning of high impact reviews, methodology articles and discussion pieces continues to work well. *Addiction* now has more than 11,000 Twitter followers. 'Key findings' are tweeted as articles appear online. Press releases are also referred to in tweets as articles are published.

The Journal continues to seek to improve its core operations and pays close attention to opportunities and threats arising from the changing publishing scene. The opportunities provided by digital technology are being harnessed with a major project to develop an online 'ontology' (the AddictO) that will form the basis of an ever evolving knowledge system to 1) capture key information in the field of addiction as a searchable database, 2) promote consistent use of terms and ways of expressing research and research findings to promote much better integration across studies, and 3) underpin the development of the *Addiction* Paper Authoring Tool (*Addiction* PAT). *Addiction* PAT has been launched as an online tool to support comprehensive and consistent reporting of research and findings in both a human and machine-readable form. It is expected to revolutionise scientific publishing by providing an intelligent, context-sensitive form-based systems for authors to ensure that they report all the information required in a form that will allow the information to be discovered and integrated with other research.

#### Addiction Biology

Submission figures in 2018 grew by 9% to 335. The journal's impact factor decreased to 4.22 but remains at number two in the Substance Abuse (SCI) category.

The number of institutions with access to the journal in 2017 grew by 14% to 6,105.

Professor Rainer Spanagel continues as the Editor-in-Chief. There are two Senior Editors for North America, Professors Robert Messing and Rajita Sinha, and Professor Markus Heilig continues as Senior Editor for Europe, Africa, Asia and Australia in Human Studies.

#### E-communications: Website and Twitter

The SSA uses a variety of methods to communicate and disseminate information with its members and the wider professional field. The main methods of e-communication used are emails, an e-newsletter, social media (twitter) and the website.

**Twitter** - during the year ended 31 March 2019 follower numbers have continued on an upward trend, rising by 48% from 2,347 to 3,478.

## ACHIEVEMENT AND PERFORMANCE (CONTINUED)

**Website** - during the year ended 31 March 2019 usage of the site has continued to rise.

- the number of pages viewed increased by 40% from 137,360 to 192,570
- the number of user interactions /sessions increased by 84% from 50,044 to 92,554
- users, including returning and new increased by 99.8% from 38,264 to 76,452

More latterly work on the site's structure, functionality and organisation has been completed and the newly structured site was re-launched in April 2019.

The main content area of the site is the Knowledge Hub which has been designed to be an 'online library' of articles, hot topics, educational resources, annotated reading lists and other material. A recent addition to the site is the Student Hub providing information, support and guidance for those undertaking PhDs or taking an addiction related course.

Highlights from the past year include:

**Women in Addiction** - 2018 was the centenary of women's suffrage, and the 20 years' anniversary of an SSA annual conference where all the speakers were women. To mark these events, the Society commissioned a Women in Addiction project with the aim of celebrating the achievements of women in Addiction research.

Conferences, Seminars and, events provide content for the site. Presentations, audio files and posters from the SSA Annual Conference are made available on the site. Short clips / interviews with speakers at the annual conference and other SSA events have been uploaded onto the website and posted on Twitter and are popular. These include the launch of the 'Women in Addiction' film series; 'Current Advances in Gambling Research' Conference; and 'Reinforcing Behaviour Change in Addiction Treatment'. The top videos are 'Women in Addiction' and 'Current Advances in Gambling'.

**Addiction Lives** is an updated version of the Addiction journal interview series. Since its launch in 2017 six interviews of key academics in the field have been featured and promoted via twitter and have proved to be popular. Obituaries are also published on the site.

**The Qualitative Methods Journal Club** continues to be a very popular section of the site and now has a library of nineteen articles covering a wide range of subjects. From Sept 2018 it was run from the University of British Columbia in Canada, led by Dr Ryan McNeil and in March 2019 it moved to the Center for Alcohol and Drug Research, Aarhus University in Denmark, led by Dr Maria Dich Herold.

**Educational Resources** - titles in the Substance Misuse in the Undergraduate Curriculum Factsheet series have been updated and new titles added - these were E-Cigarettes, Tobacco, Gambling, Cardiology and Substance Use.

**Findings** - the Society increased its funding contribution in May 2019 and is now the sole funder of its most valued output - accessible summaries and original commentaries on substance use intervention research.

## Strategy and Future Plans

Going forward the main focus is to develop further the streams of content and find more people to write for the site. Dr Ed Day, Website Editor, has received invaluable support during the year from the website team (Graham Hunt, Jean O'Reilly, Christine Goodair and Jo Millward) and wishes to thank all who have written and contributed to the site's content.

## Academic Schemes

### Griffith Edwards Fellowship Scheme

This scheme, now in its seventh year, has given invaluable support to a cohort of highly respected researchers who are continuing to contribute to a varied range of research areas. They meet annually to exchange knowledge and ideas and the Society is extremely proud of their individual achievements and the scheme's impact in general. More detail of their work can be found on the Society's website.

## ACHIEVEMENT AND PERFORMANCE (CONTINUED)

### PhD Studentship Scheme

Fourteen applications were received, and the panel agreed to make three awards: Ayan Ahmed at the University of Surrey for 'The impact of khat on neurocognitive and behavioural processes on East African communities in the UK and Ethiopia'; Heather Mitchell at the University of Stirling for 'A theory-driven exploration of media and stakeholder communication of the new UK drinking guidelines'; and Merve Mollaametoğlu at the University of Exeter for 'Rumination in alcohol use disorders: understanding mechanisms and targeting treatments'.

Carol-Ann Getty, had her paper, 'Mobile telephone-delivered contingency management interventions promoting behaviour change in individuals with substance use disorders: a meta-analysis' accepted for publication in the journal, *Addiction*, in the summer of 2019, and Helen Crosby and Sarah Fox completed their studies and their final reports were uploaded to the Society's online archive.

### Bursary Scheme

The scheme received 26 applications between 1 April 2018 and 31 March 2019 of which 21 (81%) were granted bursaries. In the preceding funding period, half of the successful candidates received awards for single module study, i.e. to a maximum of £2,500 depending on fee-level, and half at the maximum, multiple-module level of up to £4,500. In contrast, in the 2018-19 period, all but one award were for multiple-module study, to a maximum of £4,500, depending on fee-level and quality of application. Study was funded at five different institutions - down from eight the previous year, itself down from twelve the year before. As previously, the Masters degree course at London South Bank University was most popular, followed by the Level 3 Diploma in 'Adult Care (for individuals working in the substance misuse sector)' at the Open University. A number of students have expressed their gratitude to the Society for the difference the bursary awards had made to their career development.

### Travelling Scholarship Scheme

Will Lawn's award was given to enable him to visit the Society of Biological Psychiatry conference in New York, at which he presented findings from his research concerning the relationship between nicotine dependence and altered reward processing.

Carol-Ann Getty received an award to fund a two-week visit to the United States to attend a conference and visit research teams at Johns Hopkins University and the University of Florida. Carol-Ann attended the Association for Behavior Analysis International (ABAI): Substance Use and Addiction Conference in Washington DC, which featured cutting-edge developments and research in basic, translational, and applied behavioural approaches to addiction with a focus particularly on Contingency Management (CM). Carol-Ann presented a poster with research from her PhD, reviewing and analysing the effectiveness of mobile-telephone delivered contingency management interventions promoting behaviour change in individuals with substance use disorders.

Jo Milward was awarded funding for a trip to Australia in February 2019 where she visited Dr Staiger at the school of Psychology at Deakin University, exchanging the findings from her own PhD, in digital health with those of Dr Staiger's team and agreeing to collaborate on a paper which will conduct a content analysis of behaviour change components in existing alcohol harm reduction apps. Jo also attended the International Society for Research on Internet Interventions (ISRII) Conference in Auckland, New Zealand, where she presented her work in a symposium on health app interventions.

## Annual Conferences, 2018

### Annual Conference

The Society's Annual Conference took place on Thursday 8 and Friday 9 November for a second year at the Crowne Plaza hotel, Newcastle upon Tyne and Professor Antoni Gual, gave the Society Lecture, 'How the use of new technologies changes the treatment of Alcohol Use Disorders'.

## ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The conference opened with a plenary session, 'Women in Addiction', with presentations by Moira Plant, Anne Lingford-Hughes and Qiana L Brown, and on the second day featured the 'Addiction Debate', on the proposal, 'This House believes current human models of addiction make preclinical research obsolete'. Four symposia had been selected for the programme by the conference committee following an open call to Society members. Professors Robert West, Susan Michie and John Marsden led a very popular workshop, 'Comprehensive, consistent and accurate: How to report research studies in the field of addiction', and Professor Sir John Strang with Drs Chris Bushe, Fredrik Tiberg and Richard Rosenthal gave a special session, 'The revolution of depot and implant buprenorphine as ultra-long-acting medications: What products? What benefits? What impact?'. In addition to these and the regular 'SSA-funded' session, featuring the work of 2018's Fred Yates prize-winner, Andrew McAuley, and two of the Society's Academic Fellows, there were delegate sessions entitled: 'Developing interventions for addictions', 'Advancing the evidence base' and 'Understanding the needs of vulnerable populations', and Drs Sally Marlow and Sharon Cox led an evening video-screening: 'Celebrating women in addiction'.

Sixty poster abstracts were received, and the panel of poster judges awarded prizes of £250 each to Helen Howlett in the student-led category for 'A survey of health care professional's knowledge and of Foetal Alcohol Spectrum Disorder and alcohol use in pregnancy', and Allan Tyler in the research project and service evaluation/audit category, for 'Optics and illusions of street drinking in East London - a thematic analysis'.

Delegate bookings continued to increase compared to previous years, with 230 delegates from 16 countries and their feedback on the quality of presentations was strongly positive.

### PhD Conference

The SSA's PhD Conference again took place on the day preceding the main Annual Conference at the same venue, to encourage the integration of the two events. 2018's conference was organised primarily by Jo Milward and assisted by SSA Fellows, Steve Sharman and Tom Freeman, was attended by 42 participants representing 23 universities, from around the UK as well as Norway, Finland and Iceland. The organising team had decided not to run parallel sessions this year and instead all 27 delegates who wished to were allocated ten minutes in total to give their presentation and take questions, before concluding the day with a new feature: a PhD workshop. This took the form of a delegate-led discussion with a panel, focussing on challenges that students face during a PhD, and structured around any problems students had faced, or any areas relating to a PhD that they felt would benefit from wider discussion, requested in advance by email. Thirty of the PhD Conference delegates then stayed to attend the main conference the following day.

The overarching aim of the PhD Conference is to bring together PhD students from a range of disciplines, institutions and stages in their studies, to learn about each other's work and methodological approaches, exchange ideas, and foster supportive and productive networks. It also demonstrates the Society's appreciation of the work and commitment of PhD students, encourages membership of the Society, and helps promote excellence in addiction science. Feedback from participants has been strongly positive, and one of the key characteristics of the event, valued by all who have attended, is the supportive, informal atmosphere, and for this reason the cap on delegate numbers will be maintained.

### The Fred Yates Prize

The number of nominations increased for 2019, and after reviewing all, the panel agreed joint winners:

Dr Hamid Noori, Associate Professor/Group Leader at the Max Planck Institute for Biological Cybernetics in Tübingen, Germany, for his extraordinary scientific accomplishments in the addiction field, working on the intersection of in silico/artificial intelligence approaches and biomedical research. He is a rising star in the rapidly growing area of computational pharmacology with complex systems/machine learning and novel data mining techniques. He has achieved substantial research grants as lead investigator and co-lead investigator in international collaborations and expresses a determination to continue to apply his research to improving understanding of addiction and pharmacological treatments. His work has a broad basis and a focus on practical outputs. He has an impressive list of collaborations and is recognised as an emerging leader in his field of expertise.

## ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Dr Kyla Thomas is Consultant in Public Health Medicine at South Gloucestershire Council, Senior Lecturer at the University of Bristol and Clinical Director, NIHR West of England Clinical Research Network (CRN). Her main research areas are mental health and pharmacoepidemiology (in particular, psychiatric adverse drug reactions associated with smoking cessation medicines including varenicline and e-cigarettes), and her research findings have been used to inform the risk benefit analysis of smoking cessation medicines by regulators such as the MHRA and the FDA and to inform NICE guidance. Her public health research is relevant to local, national and international public health needs and examines the impact of research on 'real world' public health practice. Her CRN role enables her to support the delivery of research in non-NHS settings, which is of particular relevance to public health and social care research. Her role as a public health consultant, nationally and internationally connected, impressive in itself at this early career stage, provides a rare and important platform for impact. She is a future addiction research leader.

### Projects, Conference Support and other initiatives

#### Drugs Research Network Scotland - 'Maximising the Impact of Drugs Research in Scotland'

Funding was agreed to support the Drugs Research Network Scotland's (DRNS) first conference - a one-day event in Glasgow, which took place in November 2018. Speakers included Alex Stevens, Betsy Thom, Harry Sumnall, Tracy Finch and Gillian Tober. In addition to the presentations, there were two workshop sessions, and the event was oversubscribed, with 100 delegates attending.

#### AFINet Conference

Addiction and the Family International (AFINet) successfully requested funding towards their first conference, held in November 2018. More than 60 delegates attended, and the Society's funding went towards enabling 20 student or NGO delegates from 12 low/middle income countries to travel and attend. Twenty-nine papers were presented, limited to ten minutes each which successfully allowed for lively discussion and proved very useful in identifying a number of important topics in need of further research. Delegates were very pleased with the event and the AFINet Board intend to organise bi-annual conferences in the future.

#### Current Advances in Gambling Research conference

Funded by the Society the event brought together inter-disciplinary academic experts to discuss the latest data driven developments in research on gambling in a supportive and critically reflective environment. Key note speakers were Professor MarcAntonio Spada and Professor Gerda Reith.

#### Updating the Drink Less app

Funding was agreed to support the updating of the Drink Less smartphone app, designed around a goal setting module to use a sequenced, experimental approach to efficiently and systematically develop and optimise multi-component interventions, the updated app is now available for free download for iOS devices. Results from the experimental study and feedback from the original 672 subjects, along with technological advances highlighted and enabled optimisations for the subsequent version of the app. It has received very positive reviews from its tens of thousands of users, and was featured on the BBC, leading to Claire Garnett and co-creator Robert West being interviewed on BBC Radio 5 Live. The team are planning a research paper on the optimisation process which will be made available along with the app's source code on an Open Access basis.

#### Drug Policy and the Public Good - 2nd Edition

As mentioned in last year's report the Society was delighted to support this book which updated and expanded on the award winning first edition. We are delighted that the book has received a "Highly Commended" award in the Public Health category at the British Medical Association Book Awards this year. This is a fantastic achievement which reflects the hard work and commitment contributed by the full team of authors involved in the project.

## FINANCIAL REVIEW

### Investment policy and performance

In accordance with its governing document, the Society is empowered to invest its monies not immediately required for its purposes, in investments, securities or property as may be thought fit, subject to any statutory requirements and noting that investment should not be made in commercial companies connected with gambling, tobacco or alcohol.

The Society's long-term investments are held in an investment fund which is a well-diversified combination of predominantly quoted shares, together with an allocation of lower risk fixed interest securities held via an investment fund specifically available to Charities and similar institutions and which aims to achieve long term returns. In the year to 31 March 2019 the long-term investment portfolio made a total return (including income distributions) of 6.5%. This reflects conditions in the year where investment returns were reasonable although markets were very volatile. In addition, the Society holds a proportion of its reserves in bank treasury term deposits. The proportion of total reserves held in non-cash investments and cash deposits is monitored and maintained in accordance with a policy set by the trustees, aided by ongoing investment advice. The Trustees consider that satisfactory returns were made in the period, given the Society's prudent and diversified investment policy.

### Results

Net income for the year amounted to £344,388 (2018: £135,083).

### Assets

The assets are held in pursuance of the company's charitable objectives. The net assets of the unrestricted funds at 31 March 2019 amount to £4,471,917 (2018: £4,127,529).

### Reserves policy

The Board of trustees has determined that the Society should maintain unrestricted funds which are not invested in tangible fixed assets or fixed asset investments (the 'free reserves') at a level representing a year's expenditure. This would provide sufficient funds to complete the publication of the journals, meet overhead costs and wind up the charitable company if necessary. At the year end, the 'free reserves' amounted to £1,714,477 (2018: £1,452,679) which is in excess of the stated policy. The Board has prepared a 5-year plan to increase expenditure on various initiatives, in line with the Society's core objectives, which will reduce this excess.

## THE SOCIETY FOR THE STUDY OF ADDICTION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society for the Study of Addiction (the Society) is established for charitable purposes and is constituted as a company limited by guarantee governed by its Articles of Association, last amended in November 2012.

##### Organisation

The trustees of the Society (the Board) are elected by the membership and their role is to provide scientific direction, business and financial administration to the charitable company.

The Board shall have not less than 3, nor more than 15 members, of whom no more than 12 are elected by the membership of the Society at the Annual General Meeting, with the Board having the power to co-opt up to a maximum of 3 additional members with the same powers as elected members. Trustees serve until the end of the third Annual General Meeting following the one at which they were elected.

The membership of the Board is set out on page 1. All served on the Board throughout the year apart from Dr Arun Dhandayudham who was co-opted on 14 March 2019 and Dr Gillian Tober who resigned on 3 March 2019. No trustee has any beneficial interest in the Society.

A Chief Officer is appointed by the trustees to manage the day to day operations of the Society. The editors of the Society's journals are appointed by the trustees.

##### Governance

The Officers of the Board consist of the President, Vice President and the Treasurer together with other officers as deemed necessary by the Board. Sub-committees and panels exist to monitor the Society's finances, governance and its academic schemes, journals and other publications. The governance committee consists of a number of trustees and the Chief Officer and it considers good practice and the mitigation of risk in depth as summarised below. It reports to the Board as appropriate during the year and more formally at one meeting each year. Training in aspects of good governance is given to trustees and an induction process is carried out for all new trustees.

##### Risk management

The Trustees have taken careful account of the current risk exposure of the Society and are confident that they have properly protected the interests of the Society and are able to meet foreseeable liabilities. We are able to confirm that we have procedures in place that mitigate risks.

The main risks identified are as follows:

Reputational - measures are in place to mitigate this risk, specifically in relation to our Journals, e-communications, interaction with industry, third party relationships and conflicts of interest. The Board discuss and monitor this issue and receive reports from committees and Journal staff at each Board meeting. Appropriate levels of insurance cover are also maintained.

Financial sustainability - recent levels of income from our journals combined with strong investment performance has allowed us to maintain a healthy level of reserves. However, the volatility of the investment markets means that this may not always be the case and we therefore review the strategy on a regular basis and using professional advice. Reports are received from the Journal's publishers on a quarterly basis and with an increase in multi-year subscription licenses, future income levels can be reasonably predicted for a two or three year period.

Operational risks - these are considered by the Board on a regular basis and an appropriate system of reviews and controls has been installed to mitigate financial risk (e.g. fraud) and non-financial risk (e.g. health and safety). The Board has also considered risks within the broad definition of safeguarding.

##### Remuneration policy

The pay of all staff is reviewed annually by the President and Treasurer. The Chief Officer's remuneration package is benchmarked against those in a similar role working for Charities of a comparable size.

**THE SOCIETY FOR THE STUDY OF ADDICTION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Society for the Study of Addiction for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, DNG Dove Naish LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 October 2019 and signed on its behalf by:

.....  
Professor E Gilvarry (President)

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE SOCIETY FOR THE STUDY OF ADDICTION

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### Opinion

We have audited the financial statements of The Society for the Study of Addiction (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE SOCIETY FOR THE STUDY OF ADDICTION

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DNG Dove Naish LLP, Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 15 October 2019

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 Unrestricted funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>	3		
Publishing contracts		1,199,769	1,042,482
Membership subscriptions		33,476	36,222
Conference income		35,971	30,792
Other income		16,065	17,627
Investment income	2	<u>100,241</u>	<u>95,528</u>
<b>Total</b>		1,385,522	1,222,651
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Journal expenses		476,751	464,725
Annual conferences		110,809	100,007
Project funding and prizes		61,094	47,361
Grants and bursaries		352,286	374,572
Website		<u>122,784</u>	<u>87,582</u>
<b>Total</b>		1,123,724	1,074,247
Net gains/(losses) on investments		<u>82,590</u>	<u>(13,321)</u>
<b>NET INCOME</b>		344,388	135,083
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>4,127,529</u>	<u>3,992,446</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,471,917</u></u>	<u><u>4,127,529</u></u>

The notes form part of these financial statements

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2019

	Notes	2019 Unrestricted funds £	2018 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,757,440	2,674,850
<b>CURRENT ASSETS</b>			
Debtors	11	74,570	35,256
Cash at bank and in hand		<u>2,123,970</u>	<u>1,862,214</u>
		2,198,540	1,897,470
<b>CREDITORS</b>			
Amounts falling due within one year	12	(484,063)	(444,791)
<b>NET CURRENT ASSETS</b>		<u>1,714,477</u>	<u>1,452,679</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,471,917</u>	<u>4,127,529</u>
<b>NET ASSETS</b>		<u>4,471,917</u>	<u>4,127,529</u>
<b>FUNDS</b>			
Unrestricted funds	13	<u>4,471,917</u>	<u>4,127,529</u>
<b>TOTAL FUNDS</b>		<u>4,471,917</u>	<u>4,127,529</u>

The notes form part of these financial statements

**THE SOCIETY FOR THE STUDY OF ADDICTION**

**STATEMENT OF FINANCIAL POSITION - CONTINUED  
AT 31 MARCH 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 15 October 2019 and were signed on its behalf by:

.....  
Professor E Gilvarry (President)

.....  
Dr E J Day (Vice President)

THE SOCIETY FOR THE STUDY OF ADDICTION

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2019

---

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>161,515</u>	<u>121,165</u>
<b>Net cash provided by (used in) operating activities</b>		<u>161,515</u>	<u>121,165</u>
<b>Cash flows from investing activities:</b>			
Interest received		9,259	7,610
Dividends received		<u>90,982</u>	<u>87,918</u>
<b>Net cash provided by (used in) investing activities</b>		<u>100,241</u>	<u>95,528</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>261,756</u>	<u>216,693</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,862,214</u>	<u>1,645,521</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>2,123,970</u></u>	<u><u>1,862,214</u></u>

The notes form part of these financial statements

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	344,388	135,083
<b>Adjustments for:</b>		
(Gain)/losses on investments	(82,590)	13,321
Interest received	(9,259)	(7,610)
Dividends received	(90,982)	(87,918)
(Increase)/decrease in debtors	(39,314)	16,989
Increase in creditors	<u>39,272</u>	<u>51,300</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>161,515</u></u>	<u><u>121,165</u></u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Legal form**

The charity is a company limited by guarantee registered in England and Wales. Its registered office is as shown on page 1.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Policies on specific income streams are:

#### **Investment income**

Investment income, including associated income tax recoveries, is recognised when receivable.

#### **Royalty income**

Royalty income is received based upon the terms of a contract drawn up in conjunction with the Society's publishers. The contract states that the Society is entitled to a share of the profit for each calendar year that the journal is produced. In the accounts for the year ended 31 March 2019 this therefore represents 75% of the relevant profit share for the year ended 31 December 2018 together with 25% of the estimated profit share for the year ending 31 December 2019.

#### **Membership subscriptions**

Membership subscriptions are recognised when received.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Allocation and apportionment of costs**

Support costs are allocated on a percentage based on time spent on each charitable activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Tangible fixed assets**

The charity has a policy of capitalising individual assets over the value of £1,000.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Significant Judgements and Estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies above.

2. INVESTMENT INCOME

	2019 £	2018 £
Dividend income	90,982	87,918
Deposit account interest	<u>9,259</u>	<u>7,610</u>
	<u>100,241</u>	<u>95,528</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2019 £	2018 £
Publishing Income - 'Addiction	1,088,049	978,932
'Addiction Biology'	111,720	63,550
Membership subscriptions	33,476	36,222
Conference income	35,971	30,792
Other income	<u>16,065</u>	<u>17,627</u>
	<u>1,285,281</u>	<u>1,127,123</u>

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£	£
Journal expenses	460,192	-	16,559	476,751
Annual conferences	61,144	-	49,665	110,809
Project funding and prizes	27,878	-	33,216	61,094
Website	89,783	-	33,001	122,784
Grants and bursaries	-	319,177	33,109	352,286
	<u>638,997</u>	<u>319,177</u>	<u>165,550</u>	<u>1,123,724</u>

5. GRANTS PAYABLE

	2019	2018
	£	£
Grants and bursaries	<u>319,177</u>	<u>344,280</u>

The total grants paid to individuals during the year was as follows:

	2019	2018
	£	£
Grants to individuals	<u>319,177</u>	<u>344,280</u>

Grants paid to individuals are bursaries, studentships and fellowships for addiction studies and research.

6. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Journal expenses	14,028	207	338	1,986	16,559
Annual conferences	42,081	619	1,011	5,954	49,665
Project funding and prizes	28,053	413	781	3,969	33,216
Grants and bursaries	28,053	413	674	3,969	33,109
Website	<u>28,053</u>	<u>413</u>	<u>566</u>	<u>3,969</u>	<u>33,001</u>
	<u>140,268</u>	<u>2,065</u>	<u>3,370</u>	<u>19,847</u>	<u>165,550</u>

Support costs, included in the above, are as follows:

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

6. SUPPORT COSTS - continued

**Management**

	Journal expenses £	Annual conferences £	Project funding and prizes £
Staff costs	13,547	40,640	27,093
Office and other administration costs	<u>481</u>	<u>1,441</u>	<u>960</u>
	<u>14,028</u>	<u>42,081</u>	<u>28,053</u>

	Grants and bursaries £	Website £	2019 Total activities £	2018 Total activities £
Staff costs	27,093	27,093	135,466	133,690
Office and other administration costs	<u>960</u>	<u>960</u>	<u>4,802</u>	<u>1,112</u>
	<u>28,053</u>	<u>28,053</u>	<u>140,268</u>	<u>134,802</u>

**Finance**

	Journal expenses £	Annual conferences £	Project funding and prizes £
Bank charges	<u>207</u>	<u>619</u>	<u>413</u>

	Grants and bursaries £	Website £	2019 Total activities £	2018 Total activities £
Bank charges	<u>413</u>	<u>413</u>	<u>2,065</u>	<u>2,404</u>

6. SUPPORT COSTS - continued

Information technology

	Journal expenses £	Annual conferences £	Project funding and prizes £
Telephone	54	161	215
Computer expenses	<u>284</u>	<u>850</u>	<u>566</u>
	<u>338</u>	<u>1,011</u>	<u>781</u>

	Grants and bursaries £	Website £	2019 Total activities £	2018 Total activities £
Telephone	108	-	538	79
Computer expenses	<u>566</u>	<u>566</u>	<u>2,832</u>	<u>890</u>
	<u>674</u>	<u>566</u>	<u>3,370</u>	<u>969</u>

Governance costs

	Journal expenses £	Annual conferences £	Project funding and prizes £
Trustee meeting costs	654	1,959	1,306
Auditors' remuneration	340	1,020	680
Auditors' remuneration for non audit work	56	164	109
Professional fees	<u>936</u>	<u>2,811</u>	<u>1,874</u>
	<u>1,986</u>	<u>5,954</u>	<u>3,969</u>

	Grants and bursaries £	Website £	2019 Total activities £	2018 Total activities £
Trustee meeting costs	1,306	1,306	6,531	5,316
Auditors' remuneration	680	680	3,400	3,300
Auditors' remuneration for non audit work	109	109	547	700
Professional fees	<u>1,874</u>	<u>1,874</u>	<u>9,369</u>	<u>3,969</u>
	<u>3,969</u>	<u>3,969</u>	<u>19,847</u>	<u>13,285</u>

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

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**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Auditors' remuneration	3,400	3,300
Auditors' remuneration for non audit work	<u>547</u>	<u>700</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration or other benefits for the year ended 31 March 2019, apart from £2,550 (2017: £2,350) paid to Professor M Hickman and £450 (2018: £nil) paid to Professor A D McNeill for editorial services provided to the Society.

**Trustees' expenses**

Expense reimbursements were paid to 9 trustees (2018: 7) during the year and amounted to £6,531 (2018: £5,316) in respect of travel and subsistence.

**9. STAFF COSTS**

Staff costs during the year were as follows:

	2019 £	2018 £
Direct wages and salaries	226,773	204,494
Employer's National Insurance	24,926	22,465
Pension costs	22,626	20,360
Employment allowance	<u>(3,000)</u>	<u>(3,000)</u>
	<u>271,325</u>	<u>244,319</u>

The average number of staff during the year was 5 (2018: 5).

One employee earned between £60,001-£70,000 per annum in the current year (2018: one employee earned between £60,001 - £70,000).

**Key Management Personnel**

Key Management Personnel remuneration for the financial year was £84,193 (2018: £81,743).

THE SOCIETY FOR THE STUDY OF ADDICTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

10. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2018	2,674,850
Revaluations	<u>82,590</u>
At 31 March 2019	<u>2,757,440</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2019	<u>2,757,440</u>
At 31 March 2018	<u>2,674,850</u>

Listed investments are stated at their mid market value as at the balance sheet date.

If the investments had not been revalued, they would have been included on the historical cost basis at 31 March 2019 of £2,536,845 (2018: £2,536,845).

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	938	-
Accrued Income	-	1,740
Prepayments	<u>73,632</u>	<u>33,516</u>
	<u>74,570</u>	<u>35,256</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Social security and other taxes	7,134	5,900
Deferred income	191,652	185,297
Accruals	138,669	111,963
VAT Liability	<u>146,608</u>	<u>141,631</u>
	<u>484,063</u>	<u>444,791</u>

The deferred income relates to advance payments from the publishers of the journal. This income is proportioned and deferred until rightfully owned.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

13. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
<b>Unrestricted funds</b>			
General	4,127,529	344,388	4,471,917
<b>TOTAL FUNDS</b>	<u>4,127,529</u>	<u>344,388</u>	<u>4,471,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	1,385,522	(1,123,724)	82,590	344,388
<b>TOTAL FUNDS</b>	<u>1,385,522</u>	<u>(1,123,724)</u>	<u>82,590</u>	<u>344,388</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
<b>Unrestricted Funds</b>			
General	3,992,446	135,083	4,127,529
<b>TOTAL FUNDS</b>	<u>3,992,446</u>	<u>135,083</u>	<u>4,127,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	1,222,651	(1,074,247)	(13,321)	135,083
<b>TOTAL FUNDS</b>	<u>1,222,651</u>	<u>(1,074,247)</u>	<u>(13,321)</u>	<u>135,083</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
<b>Unrestricted funds</b>			
General	<u>3,992,446</u>	<u>479,471</u>	<u>4,471,917</u>
<b>TOTAL FUNDS</b>	<u><u>3,992,446</u></u>	<u><u>479,471</u></u>	<u><u>4,471,917</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	<u>2,608,173</u>	<u>(2,197,971)</u>	<u>69,269</u>	<u>479,471</u>
<b>TOTAL FUNDS</b>	<u><u>2,608,173</u></u>	<u><u>(2,197,971)</u></u>	<u><u>69,269</u></u>	<u><u>479,471</u></u>

**14. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,626 (2018 - £20,360). No contributions were outstanding at the year end (2018 - £Nil).

**15. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 March 2019 or 31 March 2018.

**16. CAPITAL COMMITMENTS**

The charitable company had no capital commitments as at 31 March 2019 or 31 March 2018.

**17. RELATED PARTY DISCLOSURES**

Other than disclosed in note 8 there were no related party transactions for the year ended 31 March 2019 or 31 March 2018.